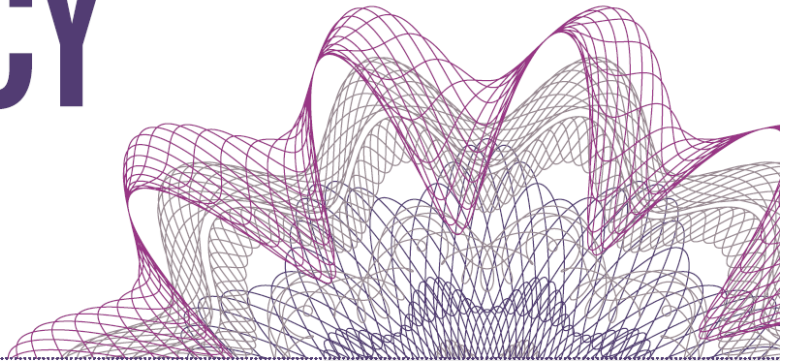


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World Banknote Summit: Small but Perfectly Formed

This year's World Banknote Summit, held in Frankfurt from 24-26 September, provided a platform for leaders of the banknote community and experts from outside of the sector to meet and discuss the most pressing issues facing banknotes.

The event was divided into nine sessions and also included an exhibition area for the sponsors – CCL, Oberthur Fiduciaire, PWPW, Gietz and In-Core Systèmes.

The first session focused on introducing change, with presentations from the Hong Kong Monetary Authority on the new banknote series and from the Banco de México on their new printing works and banknote series.

This session was followed by challenges and solutions in banknote production and circulation management and included four papers from De Nederlandsche Bank, Oberthur Fiduciaire, who presented their environmental and ethical vision called Earth 365, Banco de Moçambique and CI Tech.

The morning session of the second day focused on managing risk, quality and innovation and included presentations from In-Core Systèmes on quality of banknotes, Hong Kong Note Printing on the new

dollar series, and a thought provoking presentation from Trace on 'the fine line between good intentions and bribery.' This was followed by Jonathan Dharmapalan's paper from eCurrency Mint on 'digital fiat currency', which stimulated an interesting question and answer session.

The morning session was then concluded with immersion sessions on either digital fiat currency or on setting up a new security printing plant. The immersion sessions provided an excellent platform to go more in depth on a topic and provide more interactivity between the panel and delegates.

Session five focused on managing currency and its execution, with presentations from the Bank of England and Webrepublic, who focused on digital communication for central banks, prior to CCL Secure's presentation on the evidence of polymer performance, which included data analysis. This session culminated with a presentation from PWPW on various approaches to banknote design.

The final day of the summit had a focused session on disruptive technologies and included presentations from Deutsche Bank on crypto euros and the European

Central Bank on instant payments, before an enlightening presentation from Sandipan Chakraborty from Sonect entitled 'Disrupt or get disrupted – relevance of cash 20 years from now' which outlined the novel use of virtual ATMs. This was preceded by a presentation on the euro counterfeiting investigation involving the darknet from Europol.

Following the immersion sessions on managing and creating new banknote series, the final session focused on the future and where cash is going, and included a paper on payment trends in the German retail sector and the bright and dark sides of cash from Deutsche Bundesbank. The penultimate paper focused on demand-driven ecosystems for digital commerce from Diebold Nixdorf, which highlighted that cashless payments are part of an irreversible global trend, prior to the final paper from Capgemini showing that cash usage is holding up well and is mainstream for low-value transactions.

The next World Banknote Summit will take place in Prague, 24-26 February 2020.

For further information, see www.worldbanknotesummit.com